



PANUI – No 1.

Mangatu Shareholders' Claim To Part Of Mangatu Forest

Nga Whakamaramatanga A Te Komiti Whakahaere o Mangatu

Tena koutou nga hapu, nga whanau o tenei whenua i tapaina “ko te manga i tu ai te rakau a Paoa” ara, ko Mangatu.

Tena koutou nga urupa o ratou e iri nei i runga i nga pakiwaitara o tenei to tatou tipuna whare, i hangahia e te hunga kua huri atu ki Tua o Te Arai.

E mihi kau ana kia koutou kua ngaua nei i te ringa kaha o aitua, e tangi ana ki era o nga whanaunga kua ngaro i te kitenga kanohi.

Ko ratou te hunga wairua kia ratou, ko tatou nga kanohi ora kia tatou, tena koutou, tena koutou, tena koutou.

Ko Maungahaumi te maunga, ko Mangatu te whenua, ko nga awa e hono ana ki te wai o Paoa e karanga ana, e powhiri ana ia koutou i tenei ra, tena koutou, tena koutou, tena tatou katoa.

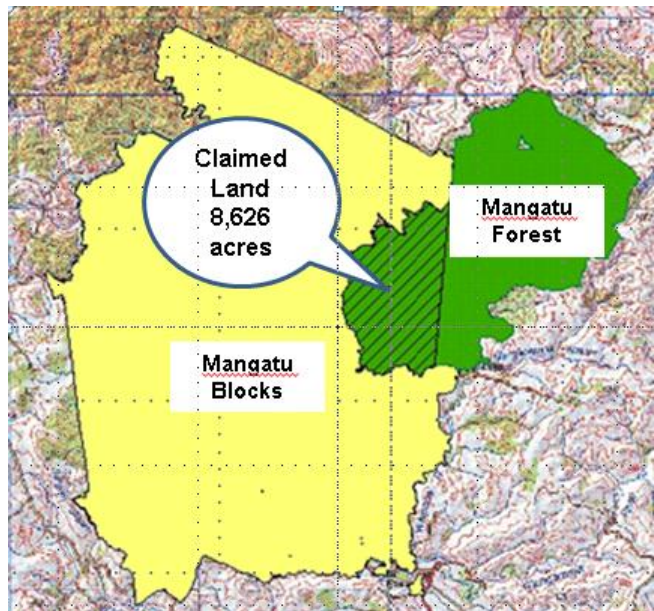
1. What Are We Asking Of You

There is a very important matter that we need your assistance with. The Te Whakarau Claim settlement on behalf of Te Aitanga a Mahaki bundles the specific Mangatu Blocks claim in with it. We want the Mangatu Blocks claim to be excluded from the settlement.

2. Why It Is Important

There are several reasons:

a. **First**, the claim is about the return of 8,626 acres of Mangatu No 1 Block lands coerced from our shareholders by the Crown in 1961. The taking of the land was deemed a breach of the Treaty of Waitangi by the Waitangi Tribunal's 2004 Turanganui report. The Tribunal agreed that it had been a forced sale, saying that “the owners sold because the Crown offered them no other option”, and it concluded that “the Crown was far from scrupulously fair, even-handed, and honest”.



b. **Second**, the Crown have offered Te Whakarau (formerly Te Pou a Haokai), the body representing the interests of Te Aitanga a Mahaki, the option to purchase the total Mangatu Forest, which includes our former lands as part of the Te Whakarau settlement.



- c. **Third**, we have been seeking an urgent resumption hearing with the Waitangi Tribunal to hear our claim for the return of the former lands. Proceedings so far have gone to the Tribunal twice, the High Court, the Court of Appeal and Supreme Court. We are still awaiting the decision of the Supreme Court.

Should our appeal be successful at the Supreme Court, we hope that the Waitangi Tribunal will be directed to hear our resumption application. We will require those lands to be excluded from the Te Whakarau Settlement Agreement and we need your assistance to achieve this. We will be seeking the return of those lands at no cost plus the accumulated rentals to date, future rentals, carbon credits and compensation under the Crown Forest Assets Act.

The key difference between the Mangatu approach and Te Whakarau is that the Te Whakarau settlement allows Te Whakarau the option to buy back the forest land at fair market value, plus they have been granted the same accumulated rentals and carbon credits, but not compensation under the Crown Forest Assets Act. So our approach has a potentially higher wealth outcome to the settlement worth several millions of dollars. We cannot afford to forego the opportunity. More importantly if Te Whakarau does not exercise the option to buy back the land, it would be lost to us forever.

- d. **Fourth**, we see our Claim as a very minor part of the overall settlement, but of major importance to Mangatu. As an important point of principle, we want our land back. After all, were it not for the Crown's Treaty breach, that land would still be part of the Mangatu No 1 block. Our Committee of Management supports the Te Whakarau Deed of Settlement, but does not accept that our claim should be settled by the Deed of Settlement and that Te Whakarau should be able to purchase the former Mangatu No 1 Block lands.

Your Committee of Management would like an indication of your support to assist us to negotiate with the Crown and Te Whakarau to exclude such lands from the Deed of Settlement. We would also like to emphasise that we have always taken the principled approach that the value of Te Whakarau's settlement should not be undermined.

3. Mangatu Owner Action To Support The Resolution

The Mangatu Committee of Management recommends that you support the resolution by ticking the "yes" decision box, signing and completing Voting Form 1 for Mangatu Shareholders and mailing it back to us in the envelope provided. If you do not support the resolution, then tick the "no" decision box, sign, and complete Voting Form 1 and mail it back to us in the envelope provided.

If you have any children or descendants who are 18 years or older, we would be grateful for their support as future Mangatu shareholders for the resolution by



completing Voting Form 2 for Descendants of Mangatu Shareholders and mail it to us. Again, if they do not support the resolution, then complete the voting form accordingly and mail it to us.

As the ratification process of the Te Whakarau Deed of Settlement is imminent, we urge you to treat this matter as urgent and vote online or return your voting form to us by return mail as soon as possible.

In order to make it as easy as possible we have set up an online site which can be used to vote, get further information on this subject or get copies of voting forms.

The online voting and information site is;

<http://voting.mangatu.com>

Once again, thank you very much for your support.

Te Whakamutunga

Ahakoā i roto nga piki me nga heke kei te pai te haere o nga mahi a Mangatu. He maha nga ngaru o te moana kei mua ia tatou, no reira, kia kaha tatou ki te hapai, ki te hoe i tenei o nga waka a te iwi kia u ai tatou ki uta, ara, kia whai oranga mo te iwi whai paanga ki tenei o nga whenua, a Mangatu.

Tenei te mihi atu ki era o nga whanaunga kua mene atu ki te po. Ko ratou te hunga kua huri atu ki tua o Te Arai, moe mai, moe mai.

He mihi ano tenei ki nga kaimahi me etahi atu ropu e awhi ana, e tautoko ana i nga mahi a Mangatu, e whai ake ana i nga kaupapa whakahaere kia noho pumau a Mangatu.

He mihi kau tenei kia koutou, te urupa o ratou e iri nei i runga i nga pakiwaitara o tenei to tatou whare tipuna. Kia tau iho nga manaakitanga o Te Runga Rawa ki runga kia koutou me a koutou whanau.

Na tenei ta koutou mokai

Alan Haronga

Chairman

On Behalf of the Mangatu Blocks Committee of Management.

9 March 2011



VOTING FORM 1

MANGATU SHAREHOLDERS

I support the exclusion of the Mangatu Treaty claim and the former Mangatu No 1 Block Lands from the Te Whakarau Deed of Settlement, and I support asking the Waitangi Tribunal to return that land to Mangatu.

Please tick the appropriate box



Yes, I support the above resolution

No, I do not support the above resolution

Name of Mangatu Shareholder
(Please Print)

Also Known As
(if applicable)

Date of Birth

Signature of Mangatu Shareholder

Date

Shareholder No.
(if known)

To Vote Online

<http://voting.mangatu.com>

Otherwise complete and return via the prepaid envelope or post to

Mangatu Blocks Incorporation
PO Box 420, Gisborne 4010

or by email: admin@mangatu.co.nz

PLEASE NOTE:

- 1) If you have whanau ie. children, grandchildren and whangai, who are over 18 years of age, they are able to participate in this process. We would be grateful if the attached Descendants of Mangatu Shareholders Voting Form 2 could be completed and signed by your whanau.
 - 2) If you have any questions please contact Mangatu staff at Mangatu Blocks Incorporation, 266 Childers Road, P O Box 420, Gisborne. Phone: (06) 869-0952 Fax: (06) 867-9541 email: admin@mangatu.co.nz
 - 3) Two reports were prepared for those owners who attended the Mangatu AGMs on 19 February 2010 and 25 February 2011 to update the meetings on progress of the Mangatu Blocks Claim. If you would like to view those reports you can do so by logging on to <http://voting.mangatu.com>
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VOTING FORM 2

DESCENDANTS OF MANGATU SHAREHOLDERS

I support the exclusion of the Mangatu Treaty claim and the former Mangatu No 1 Block Lands from the Te Whakarau Deed of Settlement, and I support asking the Waitangi Tribunal to return that land to Mangatu.

Please tick the appropriate box

- Yes**, I support the above resolution
- No**, I do not support the above resolution

Full Name (Please Print) _____ Date of Birth _____

Contact Details _____ Telephone _____

_____ Email _____

Signature _____ Date _____

Relationship to a Mangatu Shareholder

Name of Mangatu Shareholder
(Please Print)

- Child
 - Grandchild
 - Whangai
- To Vote Online**
<http://voting.mangatu.com>

Otherwise complete and return via the prepaid envelope or post to

Mangatu Blocks Incorporation, PO Box 420, Gisborne 4010
or by email: admin@mangatu.co.nz

PLEASE NOTE:

- 1) Please copy if necessary for each eligible descendent.
 - 2) If you have any questions please contact Mangatu staff at Mangatu Blocks Incorporation, 266 Childers Road, P O Box 420, Gisborne. Phone: (06) 869-0952 Fax: (06) 867-9541 email: admin@mangatu.co.nz
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